

**MBA 1st Semester Examination, 2023**

**MBA**

( *Managerial Economics* )

PAPER – MBA-102

*Full Marks* : 80

*Time* : 3 hours

*The figures in the right hand margin indicate marks*

*Candidates are required to give their answers in their own words as far as practicable*

**GROUP—A**

Answer any **eight** questions : 5 × 8

1. Discuss the importance of managerial economics.

2. Explain how price elasticity of demand varies along a straight line demand curve perfectly.
3. Explain returns to scale in production.
4. Define breakeven point. How is it determined? 2 + 3
5. Explain the relation between LAC and SAC.
6. Explain the simple Keynesian model for determination of national income.
7. Mention the advantages of international trade.
8. Explain money market equilibrium.
9. Discuss the phases of business cycle.

10. Explain peak-load pricing.
11. Write a note on externalities in production.
12. Explain the term 'asymmetric information'.

GROUP-B

Answer any **four** questions : 10 × 4

13. Define indifference curve. Write the properties of indifference curve. Explain consumer's equilibrium using indifference curve. 1 + 3 + 6
14. Distinguish change in demand and change in quantity demanded. Explain regression method of forecasting of demand for a commodity. 4 + 6
15. Explain the stages of production in the short run. Distinguish between external and internal economies of scale in production. 5 + 5

16. Explain the determination of price in and output of a monopolist firm. How is monopoly power measured ? 8 + 2
17. Discuss critically the three methods of measuring national income.
18. Distinguish demand-pull and cost-push inflation. Discuss the effects of inflation. 5 + 5
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