

**2013**

**LL.M.**

**3RD SEMESTER EXAMINATION**

**GROUP : BUSINESS LAWS**

**INSURANCE LAW**

**PAPER—LLM\_303**

**Full Marks : 100**

**Time : 4 Hours**

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Answer any four questions.**

1. (a) Bring out the main characteristics of insurance contract.  
(b) Write a note on the evolution of Life Insurance Laws in India. 10+15
2. (a) Discuss in brief nature of Fire Insurance Contract.  
(b) What do you mean by the terms 'fire' and 'loss by fire'? 15+10
3. (a) What is 'Actual Total Loss' and 'Constructive Total Loss' in Marine Insurance?  
(b) What is a Voyage Policy? Does the deviation of a ship from the Voyage contemplated affect the insurers' liability? When is deviation excused? 10+15

*(Turn Over)*

4. (a) State the main objectives of the Public Liability Insurance. Who can claim relief under the Public Liability Insurance Act, 1991 ?
- (b) Write a note about Insurance Regulatory Development Authority Act, 2000 ? 15+10
5. 'A motors car policy is a unique combination of several types of General Insurance'. — Elucidate the statement with special reference to 'Hit and Run' Motor Accident in India. 25
6. 'Nothing in the law of insurance is of more importance than the implied warranty of seaworthiness, with a view both of the benefit of commerce and the preservation of human life' — Explain. 25
7. (a) 'Every contract of Insurance is a contract of Utmost good faith' — Discuss.
- (b) Distinguish between general average and Particular average. 15+10
8. Write short note (Any five) : 5×5
- (i) Double Insurance and Re-Insurance.
  - (ii) Insurable Interest.
  - (iii) Burglary and theft Policies.
  - (iv) Social Insurance.
  - (v) Principles of Indemnity.
  - (vi) Professional Negligence Insurance.