

2015

M.A. / M.Sc.

1st Semester Examination

ECONOMICS

PAPER—ECO-102

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group—A

- 1. Answer any two questions of the following : 2×2**
- (a) What are the basic objectives of the industrial policy in the 11th five year plan ?
 - (b) What are the basic features of Globalisation ?
 - (c) What is SLR ? What would be the effect of its reduction in an economy ?

(Turn Over)

- (d) What is 'beggar my neighbour policy'? Explain briefly with an example.
2. Answer any *one* question of the following : 1×6
- (a) Critically examine the impact of reform measures taken up in the financial sector of India.
- (b) Make a critical note on the productivity aspect of the industrial sector in the post-reform period.
3. Answer any *one* question of the following : 1×10
- (a) What was the scenario of the Foreign Trade Sector of the Indian economy during mid-1991? What reform measures were undertaken in this sector? Critically analyse the impact of those reform measures.
- 2+3+5
- (b) What are the reasons for slow rate of growth of Indian industries in the nineties and its subsequent recovery? Do you think that the industrial policy of the government is responsible for this change in industrial growth rate?
- 4+3+3

Group—B

4. Answer any *two* questions of the following : 2×2
- (a) Distinguish between main worker and marginal worker.
 - (b) What are the advantages of Multidimensional Poverty Index over Human Poverty Index ?
 - (c) What is the sectoral composition of GDP growth in Indian in the post reform period ?
 - (d) Explain why wages rate is low in the informal sector of India.
5. Answer any *one* question of the following : 1×6
- (a) Explain the theoretical relationship among productivity growth and employment. State their empirical evidence during recent years in India.
 - (b) Explain how resource degradation is causing threat to future growth in agriculture in India.
6. Answer any *one* question of the following : 10×1
- (a) (i) Briefly explain the important features of trend of employment and unemployment situation in India during the post-reforms period.
 - (ii) How incidence, depth and severerity of poverty are measured ? State their recent empirical evidences in India. $5+5$

- (b) Account for high rate of GDP growth in India in the post liberalisation period and explain why high rate of GDP growth has failed to increase employment in the country ?
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