

2013

M.A/M.Sc.

2nd Semester Examination

ECONOMICS

PAPER—VI (ECO-202)

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group—A

1. Answer any five questions : 2×5
- (a) What is liquidity ratio ?
 - (b) What is call option ?
 - (c) What is the conceptual difference between Technological Progress and Total Factor Productivity ?
 - (d) Define Kendrick Index of Total Factor Productivity.
 - (e) Explain briefly the AK model of endogenous growth.
 - (f) Write a note on intertemporal substitution in labour supply in the baseline model of Real Business Cycle.

(Turn Over)

- (g) State the important features of Creeping platinum age in Robinson's growth model.
- (h) What are the factors responsible for equality between natural rate of growth and warranted rate of growth ?
- (i) Define Custom Union.
- (j) What are the two constituents in the two-gap analysis ?

Group—B

Answer any *two* questions : 5×2

- 2. What are the basic limitations of the growth accounting measures of productivity ? How would you overcome these limitation ? Explain in details. 2+3
- 3. Give a brief outline of Barro model of engogeneous growth with government spending.
- 4. On the basis of fundamental equation of growth, explain the stability mechanism in the Solow growth model.
- 5. Formulate a simple Keynesian income determination model for a large open economy with necessary assumptions.

Group—C

Answer any two questions : 10×2

6. What are the different components of profit and loss A/c of a company? What are the different profitability ratios? 8+2
 7. Discuss endogeneous growth with human capital in one-sector model.
 8. Prove that the distribution of income between workers and capitalists is different from the distribution of income between wages and profits.
 9. (a) What is Prebisch-Singer thesis?
(b) What would you interpret this thesis in the context of developing countries? 2+8
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