

**M.A./M.Sc. 1st Semester Examination, 2012**

**ECONOMICS**

**PAPER—II (ECO-102)**

*Full Marks : 40*

*Time : 2 hours*

*The figures in the right-hand margin indicate marks*

*Candidates are required to give their answers in their own words as far as practicable*

*Illustrate the answers wherever necessary*

**GROUP — A**

**1. Answer any five of the following : 2 × 5**

- (a) What is CRR ? What would be the effect of its reduction in an economy ?
- (b) Explain the basic characteristics of infrastructural facilities.
- (c) What do you mean by token or deficit privatisation ?

- (d) Why were economic reforms necessary in the Indian economy during mid-1991 ?
- (e) What do you mean by liberalisation policy as adopted in the Indian economy ?
- (f) Distinguish between main worker and marginal worker.
- (g) Define informal employment.
- (h) What do you mean by employment elasticity of output ?
- (i) Explain, in brief, the problems of sustainable growth in Indian agriculture.
- (j) Examine the effect of GDP growth on poverty reduction in India in the post reform period.

GROUP – B

Answer any *two* questions :

5 × 2

2. What is globalisation ? What are its different components ? Why it is advocated for a developing economy like India ?

3. Critically evaluate the impact of various reform measures that have been adopted in the financial sector of the Indian economy.
4. What was the scenario of Foreign Trade sector of the Indian economy during mid-1991 ? What reform measures were undertaken in that sector ?
5. Explain the trend of different status of employment during 2004-05 to 2009-10 in India.

GROUP – C

Answer any *two* questions :

10 × 2

6. What do you mean by social infrastructure ? What are its components ? Make a critical assessment of the growth of social infrastructure in the Indian economy. 10.
7. (a) Present a detailed picture of the pattern of industrial growth (IIP) in India, dividing it into various phases, from 1950 till date. Make a critical analysis of the factors responsible for its uneven path.  
(b) Give a short description of the Industrial Policy in the Eleventh Plan.

(c) What factors are responsible for the decline in TFP of Indian industries in the post-reform period? (Refer to the studies of Unel, TSL and Goldar).

5 + 2 + 3

8. Briefly explain the important features of growth trajectory in India during recent years. Examine the implication of growth and employment in India. 4 + 6

9. (a) What are the important issues of agreement on agriculture (AOA) under WTO? Examine the impact of WTO and trade liberalisation on Indian agriculture.

(b) Write a note on the problem of agricultural marketing in India. Do you think that FDI in agricultural retail trade will help the Indian farmers in this matter? Explain.  $2 + 3 + (2\frac{1}{2} + 2\frac{1}{2})$