

**M.A./M.Sc. 1st Semester Examination, 2011**

**ECONOMICS**

**PAPER—II (ECO-102)**

*Full Marks : 40*

*Time : 2 hours*

*The figures in the right-hand margin indicate marks*

*Candidates are required to give their answers in their own words as far as practicable*

*Illustrate the answers wherever necessary*

**GROUP — A**

1. Answer any *five* questions : 2 × 5
- (a) What do you mean by squared poverty gap index ?
  - (b) What is 'beggar my neighbour policy' ? Explain briefly with an example.
  - (c) What is SLR ? What would be the effect of its reduction in an economy ?

- (d) What do you understand by residual factor in growth ?
- (e) Mention the basic components of economic and social infrastructural facilities.
- (f) Distinguish between principal states (PS) and subsidiary status (SS) employment.
- (g) Define the concept of unorganised sector in India.
- (h) Define unemployment rate (UR).
- (i) Write the important issues of agreement on agriculture (AoA) under WTO in 1995.
- (j) What is the nature of growth in manufacturing sector in India during 2004-05 to 2009-10 ?

**GROUP – B**

Answer any *two* questions : 5 × 2

2. How will you relate poverty reduction, GDP growth and employment generation, during the post-reform period, in the Indian economy ?

3. Analyse the trend in productivity of the industrial sector of the Indian economy.
4. Examine the impact of WTO in respect of direction of trade in India.
5. What do you mean by capital account convertibility? State the recommendations of 2nd Tarapore Committee on fuller capital account convertibility.

**GROUP – C**

Answer any *two* questions : 10 × 2

6. Analysing critically the industrial policy resolutions taken up so far, discuss the problems of public sector and the problems associated with privatisation in the Indian economy.
7. Discuss critically the 11th Plan targets and deficits with regard to various economic infrastructural facilities. Throw light on the various policy initiatives and schemes taken up in this sector.

8. Why reform measures were required in the foreign trade sector of the Indian economy? Critically evaluate the impact of economic reform measures in this sector.
  9. Explain the employment strategy during 11th Five Year Plan. Evaluate the performance of 11th Five Year Plan in this respect.
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