

M.Sc. 3rd Semester Examination, 2011

ECONOMICS

PAPER – XII (ECO- 304A)

Full Marks : 40

Time : 2 hours

*The figures in the right hand margin indicate marks
Candidates are required to give their answers in their
own words as far as practicable*

Illustrate the answers wherever necessary

Special Paper : (Agriculture Economics-IV)

GROUP – A

1. Answer any *five* questions of the following : 2 x 5
- (a) How the agricultural TOT behaved during post-reform period ?
- (b) What is the issue of agrarian debate in India relating with land reforms ?

(Turn Over)

- (c) Define three different aspects of employment in the agrarian sector.
- (d) Define net barter terms of trade.
- (e) Mention the agrarian problems of India as articulated in Agricultural Survey of ADB (1977).
- (f) What are the problems in aggregation of employment in Indian Agriculture ?
- (g) Write the Lewisian hypothesis about the nature of labour market imperfections in rural areas.
- (h) Discuss very briefly how seasonality helps in the wage determination of Indian Agriculture.
- (i) Explain the terms (a) Productivity and (b) Efficiency.
- (j) Mention the names of few economists who have supported inverse relationship between firm size and productivity.

GROUP – B

Answer any *two* questions of the following : 5 × 2

2. Explain the distinctive features of the trends of labour absorption in Rural India during post-reform period as compared with pre-reform period.
3. Briefly explain the features of second phases of Land Reforms in India.
4. Discuss the role of agricultural price policy in achieving 'growth with equity'.
5. "Farm size and productivity are often positively related." Explain.

GROUP – C

Answer any *two* questions of the following : 10 × 2

6. Measure the multi-sectoral TOT in respect of production view-point as well as income view point.
7. Illustrate the Sen's model regarding the modes of employment and explain how different parameters of the model vary with different modes of employment.

8. How growth along with equity can be achieved through food grain management and the challenge of diversification.
 9. Give a brief sketch of the nature of 'Growth and Fluctuation' of India's agricultural production in the post independence period.
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