

**2009**

**M.A. / M.Sc.**

**1st Semester Examination**

**ECONOMICS WITH RURAL DEVELOPMENT**

**PAPER—I**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Group—A**

1. Answer any five of the following questions : 2×5
- (a) Define effective demand.
  - (b) Define political economy.
  - (c) Discuss the relation between rent and price.
  - (d) Define organic composition of capital.
  - (e) What is the stationary state of an economy?
  - (f) Comparative Advantage.
  - (g) Capital Circuits.
  - (h) Rate of Profit.
  - (i) Surplus Value.
  - (j) Colonies.

*(Turn Over)*

### **Group—B**

Answer any *two* questions :

5×2

2. Discuss how David Ricardo explain the falling rate of profit.
3. Discuss the relationship between rate of surplus value and rate of profit.
4. Briefly discuss the doctrine of division of labours.
5. Write a note on Marxian theory of value.

### **Group—C**

Answer any *two* of the following :

10×2

6. Discuss critically Ricardo's ideas of machinery.
  7. Critically discuss Marx's transformation process and explain the significance of the transformation problem.
  8. Discuss extended reproduction scheme as celebrated by Marx.
  9. Critically discuss Smith's theory of value.
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