

2019

M.Phil.

2nd Semester Examination

COMMERCE

Paper - COM 124

(Corporate Governance)

[New Syllabus]

Full Marks : 50

Time : 2 Hours

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

1. Answer any *four* questions from the following :

4×5

(a) What do you understand by corporate governance ? 5

(b) Highlight the main principles that are relevant to corporate governance. 5

[Turn Over]

- (c) Give a brief idea about the different reports that have been prepared in India to address the issue of corporate governance. 5
- (d) Explain briefly the Stewardship theory of corporate governance. 5
- (e) Discuss how a strategic board can ensure good governance. 5
- (f) Briefly discuss the Naresh Chandra Committee report on corporate audit and governance. 5
- (g) Define CSR as per the companies Act, 2013. State the applicability of CSR provisions on Indian Corporates. 2+3
- (h) State the areas that companies should focus on as a part of its corporate responsibility. 5

2. Answer any *two* questions from the following .

2×10

- (a) Corporate governance is a powerful tool to protect the interest of stakeholders. Explain the term 'stakeholders' in this regard. 10
- (b) What do you understand by Independent directors ? Briefly discuss the role of Board of Directors. 4+6

(3)

- (c) What is meant by 'agency cost' ? Discuss two broad mechanisms that help to reduce agency cost with a view to improving corporate performance through better governance. . . 3+7
- (d) Explain in detail the Japanese technique of Kyosei in the context of sustainable development. 10

[Internal Assessment : 10 marks]
