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M.Phil/2nd Sem/COM/19 (N)

2019

M.Phil.

2nd Semester Examination

COMMERCE

Paper - COM 121

(Banking And Insurance)

[New Syllabus]

Full Marks : 50

Time : 2 Hours

*The figures in the margin indicate full marks.  
Candidates are required to give their answers  
in their own words as far as practicable.  
Illustrate the answers wherever necessary.*

1. Answer any *four* questions from the following :

4×5

(a) What are the different functions of insurance ?

5

(b) Demographic change in India is an opportunity for insurers. Explain the statement.

5

[ Turn Over ]

- (c) You are required to cite the reasons behind establishment of the LIC. 5
- (d) 'Lapse of insurance policies is a key issue for insurers in India.' —Discuss. 5
- (e) What is financial exclusion ? State the reasons for financial exclusion. 2+3
- (f) What is no-frills account ? Why is it being offered by banks ? 2+3
- (g) How does prudential regulation differ from rule-based regulatory approach (economic regulation)? 5
- (h) Briefly discuss the different services provided by the microfinance institutions towards financial inclusion. 5

2. Answer any *two* questions from the following :

2×10

- (a) What do you understand by TPA ? What are their functions ? 10
- (b) Discuss the challenges to life insurers in India. 10

- (c) What do you mean by financial inclusion ?  
Briefly discuss the different initiatives undertaken  
for financial inclusion. 3+7
- (d) Why were reforms undertaken in the banking  
sector ? Discuss the different recommendations  
of Narasimham Committee (1988) on banking  
sector reforms. 4+6

[Internal Assessment : 10 Marks]

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