2009

MASTER OF BUSINESS ADMINISTRATION

[1st Semester]

(Business Legislations)

PAPER — 105

Full Marks: 100

Time: 3 hours

The figures in the right-hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

Illustrate the answers wherever necessary

Write the answers to questions of each Half in separate books

FIRST HALF

[Marks : 50]

1. Answer any four questions:

5 x 4

- (a) Define Bailment with example.
- (b) State difference between contract of Indemnity and contract of guarantee with examples.
- (c) What is supervening Impossibility? Illustrate.
- (d) Differentiate between judicial Legislation and Legislation.
- (e) Differentiate Fraud from Misrepresentation.
- (f) How agency is created by estoppel? Discuss with example.

2. Answer any two questions:

10 x 2

- (a) Define consideration. State cases in which agreement without considerations are valid.
- (b) Define different types of goods as described in Sales of Goods Act. No seller of goods can pass a better title than he himself has give two exceptions to the above general rules.

(c) Explain what is meant by a material alteration in a negotiable instrument. What is the effect of such alteration?

[Internal Assessment — 10 Marks]

SECOND HALF

[*Marks*: 50]

- 3. Answer any four of the following: 5x4
 - (a) How many persons are required to form a partnership business? What is the maximum number of persons admitted to partnership?
 - (b) What do you mean by a *Dormant Partner* or Sleeping Partner?
 - (c) What is unfair Trade Practice?
 - (d) What is meant by Digital Signature?
 - (e) State the Composition of District Consumer Forum under the Consumer Protection Act 1986.

4. Answer any two of the following:

- 10 x 2
- (a) Discuss briefly the aims and objects of Informations Technology Act 2000.
- (b) How is a partnership dissolved by Court?
- (c) Write a note on CONSUMER under the Consumer Protection Act 1986.

[Internal Assessment — 10 Marks]