

2017

M B A

1st Semester Examination

BUSINESS LEGISLATIONS

PAPER—MBA 105

Full Marks : 100

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

1. Answer any eight questions :

8×5

(a) Define the term 'Consumer' as per consumer protection Act 1986 and write about consumer disputs.

(b) What are the contents of Memorandum of Association.

(Turn Over)

- (c) What are the differences between a private company and a public company.
- (d) What are the properties of a partnership firm as per Indian Partnership Act 1932.
- (e) What is Supervening Impossibility? Discuss with suitable example.
- (f) Define specific offer and general offer with example.
- (g) Explain the terms caveat emptor.
- (h) When a consent is said to be free?
- (i) Distinguish between Executed and Executory contracts.
- (j) What remedies are available to an aggrieved party on the breach of contract?
- (k) When is seller of goods deemed to be an unpaid seller?
- (l) Write a note on The Consumer Dispute Redressal Agencies as per Consumer Protection Act, 1986.

2. Answer any *four* questions :

4×10

- (a) Define contract. What are the essential elements of contract ?
- (b) Define consideration. can these be contracts without consideration, if so, when ? discuss.
- (c) Who are minors ? What is the position of a minor in Indian Contract Act.
- (d) Discuss the instances of transfer of title in goods by non owner of goods.
- (e) "A partner is the agent of the firm for the purpose of the business of the firm" —Explain.
- (f) What do you understand by the 'Rule of Golden Legacy'.

[Internal Assessment : 20 Marks]
